



October 7, 2016

## PATRONAGE REFUNDS

### Refunds

	2016	2015	2014	2013	7 Year Avg
Patronage Category	Per \$/bu	Per \$/bu	Per \$/bu	Per \$/bu	Per \$/bu
Grain	0.00¢ per bu	6.12¢ per bu	8.79¢ per bu	10.11¢ per bu	9.55¢ per bu
Grain Services	0.00% per \$1	14.49% per \$1	19.75% per \$1	N/A	N/A
Agronomy/Services	.54% per \$1	2.60% per \$1	3.53% per \$1	6.49% per \$1	3.59% per \$1
Agronomy-Direct	.08% per \$1	.91% per \$1	1.34% per \$1	2.10% per \$1	1.58% per \$1
Petroleum	7.85% per \$1	8.83% per \$1	9.26% per \$1	8.54% per \$1	7.25% per \$1
Petroleum-Direct	2.66% per \$1	2.87% per \$1	2.45% per \$1	1.98% per \$1	1.87% per \$1

### Net Savings

	Net Savings	Total Patronage	Issued in Cash
2016	\$1,812,457	\$901,000	\$901,000
2015	\$9,913,911	\$6,275,000	\$2,510,000
2014	\$14,286,294	\$9,072,000	\$3,175,200
2013	\$12,972,914	\$10,224,000	\$3,578,400
2012	\$13,740,887	\$11,141,000	\$3,899,350
2011	\$13,230,866	\$10,375,000	\$3,631,250
2010	\$10,442,232	\$8,320,000	\$2,912,000
Total	\$76,399,561	\$56,308,000	\$19,706,200

### Pass-Thru Tax Credits (DPAD) and Equity Redemptions

	Pass Thru Tax Credit	Redemptions	Total Cash Paid Out
2016	\$4,313,226	\$2,976,705	\$3,877,705
2015	\$3,925,089	\$2,802,461	\$5,312,461
2014	\$2,280,137	\$2,737,901	\$5,913,101
2013	\$5,043,801	\$1,675,616	\$5,254,016
2012	\$4,255,764	\$2,290,980	\$6,190,330
2011	\$3,304,642	\$2,030,254	\$5,661,504
2010	\$4,981,383	\$1,204,051	\$4,116,051
Total	\$28,104,042	\$15,717,968	\$36,325,168