



## 2020 WHEAT DELAYED PRICE & STORAGE RATES Effective July 1, 2020 – All Locations

### 2020 DELAYED PRICE RATE

**5 CENTS PER BUSHEL PER MONTH PRO-RATED DAILY (.001666 PER DAY) FROM THE DATE OF DELIVERY UNTIL PRICED OR JUNE 30, 2021.** Any Wheat not priced on or before June 30, 2021 will be subject to the new rates in effect July 1, 2021 and the accrued storage at that time will be charged to your account. Any Wheat sold within five calendar days of delivery will have the Delayed Price charge waived. **IF YOU ARE USING DELAYED PRICE DURING THE NEXT TWELVE MONTHS, AND YOU DO NOT ALREADY HAVE A CURRENT DELAYED PRICE AGREEMENT ON FILE, PLEASE REQUEST AND RETURN A DELAYED PRICE AGREEMENT WITHIN AND/OR BEFORE 15 DAYS AFTER THE INITIAL DELIVERY.**

### Delayed Price Grain cannot be used to fill forward contracts or transferred to Grain Bank

All cash/spot grain delivered to Heritage Cooperative will receive that day's closing board price unless otherwise requested.

*Oats must be priced date of delivery (No DPA or Grain Bank Oats) and delivery locations are limited.*

### 2020 WHEAT WAREHOUSE RECEIPT STORAGE

The storage rate for Wheat will be **TWELVE CENTS PER BUSHEL PER MONTH PRO-RATED ON A DAILY BASIS (.004) WITH A MINIMUM OF SEVENTY TWO CENTS** to apply from the date of delivery until priced or June 30, 2021. If the Wheat is sold within 5 days of delivery the storage charge will be waived. If placed on Delayed Price within 5 days the current Delayed Price charges will apply. A 2 cents warehouse receipt fee will be charged upon the issuance of a receipt. Warehouse receipts will require the prepayment of drying charges and the storage charges through the duration of the loan. Upon redemption of the loan, the unused portion of the storage, except for 72 cents minimum will be refundable depending upon when the loan is redeemed.

**Wheat deposited for Regular Storage or Warehouse Receipt Storage must be #2 soft red wheat of milling quality with less than 3 PPM Vomitoxin.**

<b>Deferred Payment Rates and Terms Effective July 2, 2020</b>	
<b>PAYMENT DATE</b>	<b>INTEREST RATE</b>
Deferred less than 30 days	0.00%
October 2, 2020	.75%
January 3, 2021	.75%
April 2, 2021	.75%
July 2, 2021	.75%

**BE ADVISED: PAYMENTS DEFERRED MORE THAN 365 DAYS FROM DATE OF DELIVERY MAY NOT BE COVERED BY THE STATE OF OHIO INDEMNITY FUND**

Early withdrawal will result in a penalty or loss of interest. The interest is figured from the day it is placed into deferred payment to January 1<sup>st</sup>. No interest will be paid for deferred less than 30 days. The above are the only deferred date options. **Rates are subject to change without notice.**

**View Grain information @ [www.heritagecooperativegrain.com](http://www.heritagecooperativegrain.com)**